

# IRELAND VINAYAKA TEMPLE

Dublin, Ireland



Based on recent feedback received from the community during the property auction, IVT Executive committee decided to put forward the background information of IVT Operations along with financial information on the website. The below tables provide the financial activity based on monthly average basis. This document also contains the supplementary information for the financial statements. If any community member is keen to get further details on the previous audited information, they can be obtained directly from CRO by paying a nominal fees.

## IVT TEMPLE OPERATIONS – A FINANCIAL BACKGROUND INFORMATION

### Fixed Expenses:

### Variable Expenses

<u>Expenses</u>	<u>Amount (Euro)</u>	<u>Mode</u>	<u>Expenses</u>	<u>Amount</u>	<u>Mode</u>
BCYC Rental Charges	1100.00	Monthly	Alternate Priest Expenses (Holiday cover for Regular Priest)	3500.00	One time Average (Approx.)
BCYC Additional Time Booking Charges on Auspicious days, Subject to availability	26.00	Hourly	Fruits, Flowers, Abhishekam materials and temple Groceries including consumable items	350.00	Monthly (Average)
Priest related expenses including Priest Housing, VHI	1478.65	Monthly	<u>Average Monthly Expenses: 4277.14</u>  <u>Income from Temple Operations and Subscriptions</u>		
Payment to outstanding Loan to Bank ( Previous purchase of Property, outstanding loan of 17000 Euro as of June 2015)	768.00	Monthly			
Priest Visa and Flight Expenses	1000.00	Annual			
IVT Registered Office Expenses	467.40	Annual			
IVT Public Liability Insurance	398.47	Annual			
Webhost Services	60.37	Annual			
Payments to Revenue and temple related other expenses such as Bank charges, PayPal administration, Postal etc.,	750.00	Annual (Approx.)			
Auditor Fees	1450.00	(Annual)			

### Subscription Income

<u>Source of Revenue</u>	<u>Average Monthly Amount</u>	<u>Notes</u>
Standing Order Subscriptions by Direct Transfers from Members	1077.00	As of End June 2015 About 35 members

### Temple Operations

<u>Source of Revenue</u>	<u>Average Monthly Amount</u>	<u>Notes</u>
Archanas	510.00	102 Archanas Average
Donations	803.00	
Private Poojas	628.00	3 to 4 Private Poojas
Plate Money	224.00	50% is only considered for IVT income.
Hundi	149.00	Counted on Annual basis

Average Monthly Revenue: 3391.00

The Gaps are filled out based on funds available from the interest and previous year's savings. Your subscriptions and Donations will help IVT run its operations smoothly and successfully.

**IRELAND VINAYAKA TEMPLE LIMITED**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**IRELAND VINAYAKA TEMPLE LIMITED**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the year ended 30 June 2015

	2015	2014
	€	€
<b>Income</b>		
Archana collection	6,120	6,875
Hundi collection	1,789	2,322
Plate collection	2,695	3,006
Private poojas	7,546	7,611
Subscriptions	12,932	14,883
Sponsorship and donations	9,636	10,901
	<u>40,718</u>	<u>45,598</u>
<b>Expenditure</b>		
Wages and salaries	6,960	7,414
Social welfare costs	624	315
Pooja expenses and fees	19,418	17,907
Insurance	398	397
Food and flowers	4,077	4,085
Priest's housing	6,465	6,330
Priest's travel expenses	1,651	1,922
Office expenses	467	515
Advertising	60	60
Bank charges	66	4
Bad debts	-	201
Auditor's remuneration	1,450	1,450
	<u>41,637</u>	<u>40,600</u>
<b>Finance</b>		
Bank interest on loans	<u>721</u>	<u>1,146</u>
<b>Miscellaneous income</b>		
Bank interest	<u>1,862</u>	<u>3,771</u>
<b>Net surplus</b>	<u><u>222</u></u>	<u><u>7,623</u></u>